

A About Home Remittance via PayNow															
1	What is Home Remittance via PayNow?														
	<p>It is an electronic payment mode that offers an easier and faster avenue for you to receive monies from your loved ones.</p> <p>The pre-requisites for receiving Home Remittance via PayNow is to have:</p> <p>1) Valid PayNow account, and</p> <p>2) The mobile banking application of any of the following participating banks in Singapore:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> - Bank of China - Citibank Singapore Limited - DBS Bank/POSB - HSBC - Industrial and Commercial Bank of China Limited </td> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> - Maybank - OCBC Bank - Standard Chartered Bank - United Overseas Bank </td> </tr> </table>	<ul style="list-style-type: none"> - Bank of China - Citibank Singapore Limited - DBS Bank/POSB - HSBC - Industrial and Commercial Bank of China Limited 	<ul style="list-style-type: none"> - Maybank - OCBC Bank - Standard Chartered Bank - United Overseas Bank 												
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2	What is the difference between Home Remittance via PayNow and cheque?														
	For Home Remittance via PayNow, instead of cheques, monies are transferred electronically to a PayNow bank account registered with NRIC/FIN with the participating banks as listed in paragraph 1 above.														
3	Is there any admin fee/cost charged for using Home Remittance via PayNow services?														
	No, there is no admin fee/cost for using Home Remittance via PayNow services.														
4	What is the benefit of using Home Remittance via PayNow?														
	Home Remittance via PayNow eliminates the need for cheque to be prepared, delivered, collected and banked in by you. This greatly reduces the (i) likelihood of cheque not received; (ii) expired cheque; (iii) effort to bank in cheque; (iv) time taken for the money to be received in the bank account; and (v) likelihood of erroneous cheque (e.g. wrong name or provision of target bank account number).														
B How to register for Home Remittance via PayNow															
1	How to register for PayNow?														
	<p>To register for PayNow, please follow the below steps:</p> <p>Step 1 – Log on to the bank’s Mobile Banking Application or Internet Banking.</p> <p>Step 2 – Register to link your NRIC/FIN to the bank account that you wish to receive money via PayNow*</p> <p>Step 3 – You will be able to receive money directly into your designated bank account once the PayNow registration via NRIC/FIN is successful.</p> <p>Step 4 – And it’s done!</p> <p>For more information, you may contact our Singapore Prison Service Hotline at 1800-7747667.</p> <p>*Note: The exact steps may differ across different banking apps. For more details on the registration, please feel free to reach out to any of the nine participating banks.</p>														
2	I did not register for PayNow. Would I be able to receive the Home Remittance via PayNow?														
	<p>You will first need to register for PayNow by linking your Singapore NRIC/FIN to your individual bank account before you can receive Home Remittance via PayNow. Please enquire from any of the 9 PayNow participating banks https://www.abs.org.sg/consumer-banking/pay-now on how to register for PayNow.</p> <table style="width: 100%; border: none; background-color: #d9ead3;"> <thead> <tr> <th style="text-align: left;">Bank</th> <th style="text-align: left;">Hotline</th> </tr> </thead> <tbody> <tr> <td>Bank of China</td> <td>1800 669 5566</td> </tr> <tr> <td>Citibank</td> <td>6225 5225</td> </tr> <tr> <td></td> <td>1800 225 5225</td> </tr> <tr> <td>DBS/POSB</td> <td>1800 111 1111</td> </tr> <tr> <td>HSBC</td> <td>1800 4722 669</td> </tr> <tr> <td>ICBC</td> <td>6369 5588</td> </tr> </tbody> </table>	Bank	Hotline	Bank of China	1800 669 5566	Citibank	6225 5225		1800 225 5225	DBS/POSB	1800 111 1111	HSBC	1800 4722 669	ICBC	6369 5588
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	<p>Maybank 1800 629 2265</p> <p>OCBC 1800 363 3333</p> <p>Standard Chartered bank 1800 747 7000</p> <p>UOB 1800 222 2121</p>
3	<p>Is there a limit for the amount able to be received by Home Remittance via PayNow?</p> <p>Home Remittance via PayNow rides on Fast and Secure Transfers (FAST). The industry transaction limit for FAST is up to \$200,000.</p>
4	<p>I have multiple bank accounts with the bank. Can I select the bank account I wish to receive by Home Remittance via PayNow?</p> <p>The bank account to receive the Home Remittance via PayNow is the one you have chosen when you signed up for PayNow. Please contact your bank if you wish to change the bank account.</p>
5	<p>I am a foreigner. Can I receive Home Remittance via PayNow?</p> <p>You must first have a Singapore bank account and register for PayNow by linking your NRIC/FIN to your Singapore bank account and download the banking application in your mobile phone before you can receive funds by Home Remittance via PayNow. For details on how to sign up for PayNow, please check with your bank.</p>
6	<p>Can I receive Home Remittance via PayNow with my overseas bank account?</p> <p>No, you must first have a Singapore bank account with any one of the participating banks and register for PayNow by linking your NRIC/FIN to your Singapore bank account and download the banking application in your mobile phone before you can receive Home Remittance via PayNow.</p>
7	<p>Is Home Remittance via PayNow secure?</p> <p>Yes, Home Remittance via PayNow is secure and adopts the same high security standards established by the banking industry in Singapore for funds transfer.</p>
8	<p>How do I check if the Home Remittance via PayNow transaction has been processed?</p> <p>It will be automatically reflected in the bank account statement/e-statement/next passbook update.</p>
9	<p>How long will it take to process Home Remittance (HR) via PayNow?</p> <p>Upon approval of the home remittance request, it will take about 10 working days for processing of the payment, providing the PayNow Account has been set up with the bank.</p>