Α	About Home Remittance via PayNow		
1	What is Home Remittance		
	It is an electronic payment mode that offers an easier and faster avenue for you to receive monies from your loved ones.		
	The pre-requisites for receiving Home Remittance via PayNow is to have: 1) Valid PayNow account, and 2) The mobile banking application of any of the following participating banks in Singapore:		
	 2) The mobile banking application of the mobile banking appli	-	ng participating banks in Singapore: Maybank OCBC Bank
	- DBS Bank/POSB	-	Standard Chartered Bank
	- HSBC	-	United Overseas Bank
	 Industrial and Co of China Limited 	ommercial Bank	
2	What is the difference between Home Remittance via PayNow and cheque?		
	For Home Remittance via PayNow, instead of cheques, monies are transferred electronically to a PayNow bank account registered with NRIC/FIN with the participating banks as listed in paragraph 1 above.		
3	Is there any admin fee/cost charged for using Home Remittance via PayNow services?		
	No, there is no admin fee/cost for using Home Remittance via PayNow services.		
4	What is the benefit of usin	g Home Remittance via Pa	avNow?
	Home Remittance via PayNow eliminates the need for cheque to be prepared, delivered, collected and banked in by you. This greatly reduces the (i) likelihood of cheque not received; (ii) expired cheque; (iii) effort to bank in cheque; (iv) time taken for the money to be received in the bank account; and (v) likelihood of erroneous cheque (e.g. wrong name or provision of target bank account number).		
	target bank account number		cheque (e.g. wrong name or provision of
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	Maybank 1800 629 2265			
	OCBC 1800 363 3333			
	Standard Charted 1800 747 7000			
	bank			
	UOB 1800 222 2121			
3	Is there a limit for the amount able to be received by Home Remittance via PayNow?			
	Home Remittance via PayNow rides on Fast and Secure Transfers (FAST). The industry			
	transaction limit for FAST is up to \$200,000.			
4	I have multiple bank accounts with the bank. Can I select the bank account I wish to receive			
	by Home Remittance via PayNow?			
	The bank account to receive the Home Remittance via PayNow is the one you have chosen			
	when you signed up for PayNow. Please contact your bank if you wish to change the bank			
	account.			
5	I am a foreigner. Can I receive Home Remittance via PayNow?			
	You must first have a Singapore bank account and register for PayNow by linking your			
	NRIC/FIN to your Singapore bank account and download the banking application in your			
	mobile phone before you can receive funds by Home Remittance via PayNow. For details on			
	how to sign up for PayNow, please check with your bank.			
6	Can I receive Home Remittance via PayNow with my overseas bank account?			
	No, you must first have a Singapore bank account with any one of the participating banks and			
	register for PayNow by linking your NRIC/FIN to your Singapore bank account and download			
	the banking application in your mobile phone before you can receive Home Remittance via			
	PayNow.			
7	Is Home Remittance via PayNow secure?			
\vdash	Yes, Home Remittance via PayNow is secure and adopts the same high security standards			
	established by the banking industry in Singapore for funds transfer.			
8	How do I check if the Home Remittance via PayNow transaction has been processed?			
	It will be automatically reflected in the bank account statement/e-statement/next passbook			
	update.			
9	How long will it take to process Home Remittance (HR) via PayNow?			
-				
	Upon approval of the home remittance request, it will take about 10 working days for			
	Upon approval of the home remittance request, it will take about 10 working days for processing of the payment, providing the PayNow Account has been set up with the bank.			